



SCREW CITY FOOD COOPERATIVE OWNER AGREEMENT



OWNER AGREEMENT: For the purpose of facilitating access to consumer goods by providing necessary capital funds for a proposed retail food store, and to acquire an ownership interest in the Cooperative, I hereby purchase _____ shares (not less than two nor more than ten) at a price of one hundred dollars (\$100.00) per share for a total purchase price of _____ dollars (\$_____). Such amount shall be payable in full (as agreed) upon execution of this agreement.

The ownership interest is intended to confer the right to purchase consumer goods at owner prices and to participate in the governance of the Cooperative in accordance with its bylaws to be approved at a meeting of owners. The shares to be acquired hereby will entitle the holder to no dividends or other monetary return on capital, will be nontransferable except to the Cooperative, will be redeemable only in limited circumstances in accordance with the bylaws of the Cooperative, and will be subject to other terms and conditions in the bylaws of the Cooperative.

The capital funds remitted hereby are intended to be used for initial capital, start-up expenditures, future improvements, and other capital needs for the proposed store. All such capital funds are subject to the risks inherent in any start-up enterprise of this character and may result in the loss of part or all of such funds. Persons who cannot afford to incur such losses should not purchase shares.

Signature of Owner: _____ Date: _____

First & Last Name (please print clearly): _____

Street Address: _____

City: _____ State: _____ ZIP: _____

Phone: - E-mail: _____

ADDITIONAL ADULTS: If there are additional adults (age 18+) in the household, please write their full names below:

ACCEPTED: _____
Agent for the Corporation Date of Acceptance

SHARE PURCHASE OPTIONS: Please choose among the following options. Once you have finished paying for your shares, there are NO ANNUAL FEES, and the purchase prices for your shares is refundable if you leave the co-op, subject to the terms of our bylaws. Please contact us if none of these options work for you. We want everyone to feel welcome at Screw City Food Co-op.

THESE OPTIONS WILL GO A LONG WAY TO GETTING SCREW CITY FOOD COOPERATIVE OFF THE GROUND

- FULL PAYMENT of \$200** for two shares, **OR**
- FULL PAYMENT of \$200** for two shares, **PLUS** the following additional share purchases: *(Note: This option does not increase your benefits or give you additional votes, but it WILL help the co-op get going more quickly.)*
 - 1 additional share (Total cost = \$300)
 - 2 additional shares (Total cost = \$400)
 - 3 additional shares (Total cost = \$500)
 - 4 additional shares (Total cost = \$600)
 - 5 additional shares (Total cost = \$700)
 - 6 additional shares (Total cost = \$800)
 - 7 additional shares (Total cost = \$900)
 - 8 additional shares (Total cost = \$1000) **(Maximum purchase allowed.)**

THANK YOU FOR BECOMING A PART OF SCREW CITY FOOD COOPERATIVE!
If mailing this application, please send it along with your check, to:
Screw City Food Cooperative, 2915 Summerdale Avenue, Rockford, IL 61101